

CONSOLIDATED BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.933.183.146.924	1.680.525.573.321
I. Cash and cash equivalents	110		74.967.317.408	158.728.048.366
1. Cash	111	V.01	74.967.317.408	152.728.048.366
2. Cash equivalents	112			6.000.000.000
II. Short-term financial investments	120	V.02	1.405.225.000	4.988.740.000
1. Short-term investments	121		1.405.225.000	4.988.740.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		1.086.512.664.655	1.005.353.392.188
1. Trade accounts receivables	131		1.001.094.379.673	914.258.483.486
2. Advances to suppliers	132		62.503.919.766	74.784.240.699
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	23.489.190.939	16.885.493.725
6. Provision for short-term bad receivables	139		(574.825.723)	(574.825.722)
IV. Inventories	140		694.424.834.597	461.002.255.863
1. Inventories	141	V.04	694.636.167.893	466.437.867.047
2. Provision for devaluation of inventories	149		(211.333.296)	(5.435.611.184)
V. Other short-term assets	150		75.873.105.264	50.453.136.904
1. Short-term prepaid expenses	151		4.484.994.200	602.562.728
2. VAT deductible	152		50.083.458.996	34.225.553.682
3. Tax and accounts receivable from State budget	154	V.05	2.653.815.114	373.725.269
4. Other short-term assets	158		18.650.836.954	15.251.295.225
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		553.464.755.521	485.882.344.086
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		354.929.699.669	286.572.375.246
1. Tangible fixed assets	221	V.08	46.918.177.279	46.741.970.965
- Historical cost	222		72.320.606.442	66.763.688.737
- Accumulated depreciation	223		(25.402.429.163)	(20.021.717.772)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	1.044.422.211	678.174.291
- Historical cost	228		1.304.586.782	847.730.430
- Accumulated depreciation	229		(260.164.571)	(169.556.139)
4. Construction in progress expenses	230	V.11	306.967.100.179	239.152.229.990
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		178.727.039.755	175.652.215.596
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		21.965.486.355	24.415.798.196
3. Other long-term investments	258	V.13	156.761.553.400	2.162.066.093
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		19.808.016.097	23.657.753.244
1. Long-term prepaid expenses	261	V.14	17.650.950.004	21.495.687.151
2. Deferred income tax assets	262	V.21		
3. Others	263		2.157.066.093	2.162.066.093
TOTAL ASSETS (270=100+200)	270		2.486.647.902.445	2.166.407.917.407

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
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CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		1.793.819.970.957	1.396.017.552.543
I. Short-term liabilities	310		1.561.875.772.719	1.165.757.688.392
1. Short-term borrowing and debts	311	V.15	1.266.456.507.062	867.858.190.015
2. Trade accounts payable	312		132.085.567.029	186.475.357.714
3. Advances from customers	313		75.489.697.304	13.388.391.115
4. Taxes and liabilities to State budget	314	V.16	35.533.629.207	55.117.534.327
5. Payable to employees	315		8.138.284.268	10.421.802.063
6. Payable expenses	316	V.17	17.156.957.195	6.732.424.102
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	27.015.130.654	25.763.989.056
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		231.944.198.238	230.259.864.151
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		1.662.178.414	1.662.178.414
4. Long-term borrowing and debts	334	V.20	230.101.171.347	228.011.772.372
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		180.848.477	585.913.365
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		686.693.281.265	764.035.891.020
I. Capital sources and funds	410	V.22	685.963.712.553	763.503.458.593
1. Paid-in capital	411		635.362.670.000	635.362.670.000
2. Capital surplus	412		14.776.645.200	14.776.645.200
3. Other capital of owner	413			
4. Treasury stock	414		(837.138.000)	(1.802.380.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(414.331.401)	(7.428.608.289)
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		37.075.866.754	122.595.131.682
11. Capital for construction work	421			
II. Budget sources	430		729.568.712	532.432.427
1. Bonus and welfare fund	431		729.568.712	532.432.427
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		6.134.650.223	6.354.473.844
TOTAL RESOURCES (430= 300+400)	440		2.486.647.902.445	2.166.407.917.407

CONSOLIDATED INCOME STATEMENT
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Jun. 30th, 2010	Jun. 30th, 2009
1. Sales	1	VI.25	1.632.145.318.011	1.263.841.365.675
2. Deductions	2		21.809.664.639	39.961.348.491
3. Net sales and services (10=01-02)	10		1.610.335.653.372	1.223.880.017.184
4. Cost of goods sold	11	VI.27	1.417.783.349.220	1.068.721.966.627
5. Gross profit (20 = 10 - 11)	20		192.552.304.152	155.158.050.557
6. Financial income	21	VI.26	5.179.529.997	3.155.098.112
7. Financial expenses	22	VI.28	64.690.263.410	34.191.794.350
- Include: Interest expenses	23		35.894.345.320	20.965.108.714
8. Selling expenses	24		56.949.248.993	60.246.627.229
9. General & administrative expenses	25		35.035.859.587	34.162.390.539
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		41.056.462.159	29.712.336.551
11. Other income	31		274.093.105	2.035.649.038
12. Other expenses	32		551.176.105	1.075.794.009
13. Other profit (40 = 31 - 32)	40		(277.083.000)	959.855.029
14. Gain/loss in associate or joint-venture companies	50		(2.450.311.841)	
15. Profit before tax (50=30 + 40)	50		38.329.067.319	30.672.191.580
16 Current corporate income tax expenses	51	VI.30	9.704.367.702	5.367.633.527
17 Deferred corporate income tax expenses	52	VI.30		
18. Profit after tax (60=50 - 51 - 52)	60		28.624.699.617	25.304.558.053
18.1. Minority interest	61		(219.823.622)	
18.2 Profit after tax of parent company's shareholder	62		28.844.523.238	25.304.558.053
19. EPS (*)	70			

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Jun. 30th, 2010	Jun. 30th, 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		1.710.679.622.418	1.681.439.206.238
2. Cash paid for supplier	2		(1.660.225.258.603)	(1.696.091.205.837)
3. Cash paid for employee	3		(61.163.410.419)	(69.991.909.421)
4. Cash paid for interest	4		(37.044.118.373)	(29.432.270.858)
5. Cash paid for corporate income tax	5		(8.783.128.543)	(20.951.324.308)
6. Other receivables	6		633.658.775.143	629.809.545.395
7. Other payables	7		(901.706.972.175)	(715.901.634.784)
Net cash provided by (used in) operating activities	20		(324.584.490.552)	(221.119.593.575)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(69.739.959.002)	(63.893.358.865)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		103.470.661	(248.539.991)
3. Cash paid for lending or purchase debt tools of other companies	23		(5.000.000.000)	(6.588.900.000)
4. Withdrawal of lending or resale debt tools of other companies	24		13.387.646.507	2.700.000.000
5. Cash paid for joining capital in other companies	25		(5.525.136.000)	(10.825.838.308)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.849.402.724	1.096.238.408
Net cash used in investing activities	30		(64.924.575.110)	(77.760.398.756)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		1.587.107.653.298	1.257.062.508.829
4. Cash paid to principal debt	34		(1.173.498.158.458)	(932.145.742.401)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(107.872.280.600)	(12.452.985.979)
Net cash (used in) provided by financing activities	40		305.737.214.240	312.463.780.449
Net cash during the period (50 = 20+30+40)	50		(83.771.851.422)	13.583.788.118
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		158.728.048.366	177.375.396.960
Influence of foreign exchange fluctuation	61		11.120.464	(33.159.992)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	74.967.317.408	190.926.025.086